

**MEDIUM TERM FINANCIAL TERM 2020 TO 2024**

	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>	<b>2024/25</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
Children and Adults Services	61.026	63.497	65.465	67.672
Economic Growth & Neighbourhood Services	24.326	22.664	23.372	24.245
Resources	10.550	10.936	11.109	11.330
Financing costs	0.823	0.956	2.921	2.933
Investment Returns - Joint Ventures	(1.546)	(1.286)	(1.349)	(1.130)
Council Wide (Savings)/Pressures	(0.499)	0.008	0.004	0.004
Council Wide Contingencies	0.725	0.525	1.512	1.512
Contribution to/(from) revenue balances	2.420	(2.393)	(6.242)	(7.203)
<b>Total Net Expenditure</b>	<b>97.825</b>	<b>94.907</b>	<b>96.792</b>	<b>99.363</b>
<b><u>Resources - Projected and assumed</u></b>				
Council Tax	55.030	56.809	58.594	60.643
Business rates retained locally	19.016	19.318	19.697	20.075
Top Up Grant	7.297	7.413	7.558	7.703
Revenue Support Grant (RSG)	3.634	3.634	3.634	3.634
New Homes Bonus (NHB)	1.182	0.425	(0.000)	0.000
Better Care Fund (BCF)	4.356	4.356	4.356	4.356
Adult Social Care Support Grant	3.593	2.952	2.952	2.952
Additional Covid 19 Government funding	3.574	0.000	0.000	0.000
Lower Tier Services Grant	0.143	0.000	0.000	0.000
<b>Total Resources</b>	<b>97.825</b>	<b>94.907</b>	<b>96.792</b>	<b>99.363</b>
<b><u>Balances</u></b>				
<b>Opening balance</b>	22.306	19.576	17.183	10.941
<b>Risk Reserve</b>	(5.350)	0.000	0.000	0.000
<b>Contribution from Collection Fund</b>	1.000	0.000	0.000	0.000
<b>ICT Architecture Reserve</b>	(0.500)	0.000	0.000	0.000
<b>Climate Change Reserve</b>	(0.100)	0.000	0.000	0.000
<b>Transfer to Futures Fund</b>	(0.150)	0.000	0.000	0.000
<b>Transfer to Stronger Communities Fund</b>	(0.050)	0.000	0.000	0.000
<b>Contribution to/(from) balances</b>	2.420	(2.393)	(6.242)	(7.203)
<b>Closing balance</b>	<b>19.576</b>	<b>17.183</b>	<b>10.941</b>	<b>3.738</b>